

FINANCIAL TERMS AND POLICIES (7/2024)

REGISTRATION FEES

An annual non-refundable rolling registration fee of \$150 invoiced through the GSA website is required for each swimmer prior to starting the 2024-25 short course season. The annual registration fee covers USA/NC Swimming registration, two team t-shirts, a team magnet, a Speedo swim cap, and administrative fees. Swimmers will not be allowed to begin practice until the registration fee is received. Returning swimmers registering PRIOR to July 7th will receive a \$25 discount (Registration will return to the normal \$150 fee starting July 8th).

TRAINING FEES

The GSA training season runs from the beginning of **September through June**. We expect that swimmers will continue with our program all year. Lane rentals, practice times, coach availability are budgeted based on the number of swimmers registering annually. Training Fees are required of all swimmers and training fees cannot be prorated based upon attendance. If your swimmer swims one day in any given month you are responsible for fees for that month. If a new swimmer registers on or after the 1st of the month, the monthly training fees for that month will be prorated accordingly. Training fees, meet fees, caps, special events, etc. will all be charged to your account. Monthly training fee payments are due on the 1st of the month and late after the 15th of the month (Checks must be prorated by the 1st of each month). If there is no action done by the 15th, GSA will charge a \$15.00 late fee to your account. There is a Family Discount of 10% off the 2nd swimmer, 20% off the 3rd swimmer, 30% off the 4th swimmer, and the 5th swimmer is free.. To compute the discount, the first swimmer is the athlete with the highest fees.

PAYMENT OPTIONS:

There are 2 options available for payment:

- One-time 5% discounted payment for the whole year (Paid by September 1st to be eligible for the discount).
- 10 monthly payments (starting September 1st)

GSA will be accepting the following forms of payment for training groups for the 2024-25 season effective September 1st:

- a. Credit Card- payments will incur a 3.7% + .20 per transaction fee
- b. ACH- payments will incur a 1.7% transaction fee with a \$10 cap per transaction
- c. Check- we will be accepting checks this year with no fees but **checks received late or returned as NSF will result in needing to use one of the above options**
- d. Checks should be made payable to GSA, and mailed to:

GSA
PO Box 10085
Greensboro, NC 27404

PAST DUE ACCOUNTS

Accounts that become 40 days delinquent will be suspended. Swimmers with suspended accounts may not train, compete, or participate in team activities. Please keep your account current to avoid late fees and consequences to your swimmer. At 40 days, if no action is taken to resolve the past due account, notification will be sent that the account is suspended and will be turned over to collections. All fees levied to collect the debt will become your responsibility to pay in addition to your outstanding balance. Families that are suspended for nonpayment may only rejoin the team with board approval and with full payment of past due charges.

MEET ENTRY FEES

Meet announcements with all meet details will be emailed from your coach prior to the meet. All active GSA swimmers are eligible and encouraged to participate in meets. Each meet event will show which groups are recommended to attend which meets. It is your responsibility to let your coach know, via our Commit website before the participation deadline, if your swimmer **will or will not** be participating. Swimmers can "Accept" or "Decline" the entire meet or certain sessions of the meet. A **GSA Coaches Fee of \$20** will be added to your meet entry fees to underwrite coach travel expenses incurred when GSA coaches accompany swimmers to away meets. Fees may include events fees, NCS travel fund charges, facility charges, and GSA travel fee charges. **There are no refunds for swimmers who enter and then do not attend a meet.** Once the team closes out entries and we have submitted our entries, the fees are then posted to your account and you are responsible for paying them.

RESIGNATION OF MEMBERSHIP

We must receive 30 days written notice when a swimmer is wanting to stop or suspend their account. We assume swimmers are continuing with our program all year and will bill your account accordingly unless we receive the proper resignation notification.

Resignations must be submitted to the Head Coach via ron@gsaswim.org

Verbal notifications of resignation to any staff or BOD member will **not** be recognized.

There are no prorated refunds of training fees for early resignations. Training fees paid up until the time of resignation are not refundable. The only exception would be if the training fees were paid in one lump sum. In the case of a resigning swimmer who made a lump sum payment, the remaining balance will be figured as if on the 10 installments plan (minus the discount)

Graduating seniors are responsible for all training fees for the entire swimming year if they are on the team as of January 1st.