

How does Annual Financial Commitment (AFC) work?

- When a swimmer is registered with the Pirates, the member (parent/guardian) commits to fulfilling the AFC requirements as outlined in the annual program information
 - Requirements are based on the swimmers competitive/pre-competitive group
 - A maximum amount of AFC will be set per family for those members with more than one swimmer
- Commitments can be met by sales fundraisers, raffles and bingos
- Any additional fundraising proceeds that a member completes above and beyond their requirements will go to the club – members do not receive financial benefit from additional fundraising

Early Resignation

- If a swimmer resigns from the Parkland Pirates Aquatic Club, AFC requirements will be pro-rated as follows:
 - resignation prior to November 15th – members responsible for 10% of AFC
 - resignation November 16th to December 30th – members responsible for 25% of AFC
 - resignation January 1st to February 28th – members responsible for 50% of AFC
 - resignation March 1st to April 30th – members responsible for 75% of AFC
 - resignation after May 1st– member responsible for 100% of AFC

Late Registration

- If a swimmer registers with the Parkland Pirates Aquatic Club, AFC requirements will be pro-rated as follows:
 - registration prior to November 15th – members responsible for 100% of AFC
 - registration November 16th to December 30th – members responsible for 80% of AFC
 - registration January 1st to February 28th – members responsible for 75% of AFC
 - registration March 1st to April 30th – members responsible for 50% of AFC
 - registration after May 1st but before June 30th – member responsible for 25% of AFC
 - registration after June 30 – members are responsible for 10% of AFC

In the event that a swimmer changing training groups after March 1st, the AFC requirement WILL NOT increase.

Incomplete AFC

- all AFC requirements must be fulfilled by July 31st
- if a member fails to complete the minimum amount of required fundraising by the end of the swim season, any outstanding fundraising will be charged to the member's account by mid August.

BINGO Specific Details

- Sign up for Bingo's is first come first served via the Commit website
- For each bingo worked **\$75** will be allocated to a members AFC requirements
- Bingo's can be worked by individuals over the age of 18, however members are responsible for the actions of those that work on their behalf
- Each Bingo will be closed for sign up approximately one week prior to the event
- PPAC will provide a reminder to those scheduled to work in advance of the event. Should a member not be able to fulfill the commitment they signed up for they are responsible to secure a suitable replacement or \$75 will be added to their AFC requirement and the missed bingo will not count towards their AFC requirements.
- **Bingo No Show Policy**
 - If a member cancels the day of the event or fails to show up as scheduled, the swimmers account will be charged a **\$300** no show fee and the bingo will not count towards AFC requirements.
 - More than 20 minutes late for the assigned start time will be considered a no show

Annual Financial Commitment Policy

